



29 November 2018

APPOINTMENT OF NEW DIRECTOR

NZPM Group Limited (NZPM) is pleased to announce that Mrs Kathy Meads has joined the NZPM board of directors with immediate effect as an Appointed Director. The appointment is for an initial term of three years.

Mrs Meads has a strong background in commercial and financial management across a broad range of business sectors including telecommunications, property, tourism, seafood, ports and insurance. She has experience in leadership roles and strategic decision-making in uncertain times for long-life assets and has a global business perspective from a continuing governance role and education.

Mrs Meads is currently a director of Port Taranaki Limited, Shipowners Mutual Protection & Indemnity Association (Luxembourg) and Enable Services limited, a trustee of Christchurch Symphony Orchestra and has a number of independent advisory roles. Her previous directorships include Snap Limited, Waterfront Industry Superannuation Fund and various Ngai Tahu subsidiary companies.

Mrs Meads will Chair NZPM's Audit & Risk Committee and be a member of the Remuneration Committee.

A handwritten signature in blue ink, appearing to read 'John DeBernardo', with a stylized, cursive script.

John DeBernardo
Chairman