

25 November 2021

Bank facilities extension

NZPM Group Limited (NZPM) has extended its loan facility agreements with Westpac New Zealand Limited for a further 12 months with a new expiry date of 31 December 2023.

Redeemable Preference Share dividend rates

Separately, the board has reviewed dividend rates on offer for our redeemable preference shares which included receiving independent advice from Bancorp and benchmarking the rates to market data on dividend yields for similar investments.

The board has determined the Annual Dividend Rates for Redeemable Preference Shares from 1 December 2021 will be:

- Quarterly fixed dividend period – 5.0% per annum
- Two year fixed dividend period – 5.2% per annum
- Three year fixed dividend period – 5.2% per annum
- Four year fixed dividend period – 5.2% per annum

NZPM will continue to monitor market dividend yields for similar investments and will continue to take advice as required to ensure that we are offering competitive returns to our investors.



John DeBernardo  
Chair